

**REQUIRED STATEMENT TO ACCOMPANY**  
**ALL MOTIONS FOR RELIEF FROM STAY**

All Cases: Debtor(s) MY RANCH INC.

Case No. 09B35697

Chapter 11

All Cases: Moving Creditor Flagstar Bank, FSB

Date Case Filed September 25, 2009

Nature of Relief Sought: ☒ Lift Stay ☐ Annul Stay ☐ Other (describe) \_\_\_\_\_

Chapter 13: Date of Confirmation Hearing or Date Plan Confirmed \_\_\_\_\_

Chapter 7: ☐ No-Asset Report Filed on \_\_\_\_\_

☐ No-Asset Report not Filed, Date of Creditors Meeting \_\_\_\_\_

1. Collateral

a. ☒ Home

b. ☐ Car Year, Make, and Model \_\_\_\_\_

c. ☐ Other (describe) \_\_\_\_\_

2. Balance Owed as of Petition Date \$355,684.75

Total of all other Liens against Collateral \$-

3. In Chapter 13 cases, if a post-petition default is asserted in the motion, attach a payment history listing the amounts and dates of all payments received from the debtor(s) post-petition. N/A

4. Estimated Value of Collateral (*must* be supplied in *all* cases) \$296,500.00 according to Zillow.com

5. Default

a. ☐ Pre-Petition Default

Number of months \_\_\_\_\_

Amount \$ \_\_\_\_\_

b. ☐ Post-Petition Default

i. ☐ On direct payments to the moving creditor

Number of months \_\_\_\_\_

Amount \$ \_\_\_\_\_

ii. ☐ On payments to the Standing Chapter 13 Trustee

Number of months \_\_\_\_\_

Amount \$ \_\_\_\_\_

6. Other Allegations

a. ☒ Lack of Adequate Protection § 362(d)(1)

i. ☐ No insurance

ii. ☐ Taxes unpaid Amount \$ \_\_\_\_\_

iii. ☐ Rapidly depreciating asset

iv. ☒ Other (describe) To defend against demolition.

b. ☒ No Equity and not Necessary for an Effective Reorganization § 362(d)(2)

c. ☐ Other "Cause" § 362(d)(1)

i. ☐ Bad Faith (describe) \_\_\_\_\_

ii. ☐ Multiple Filings

iii. ☐ Other (describe) \_\_\_\_\_

d. Debtor's Statement of Intention regarding the Collateral

i. ☐ Reaffirm

ii. ☐ Redeem

iii. ☐ Surrender

iv. ☐ No Statement of Intention Filed

Date: 5/13/10

By: /s/Toni Dillon

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